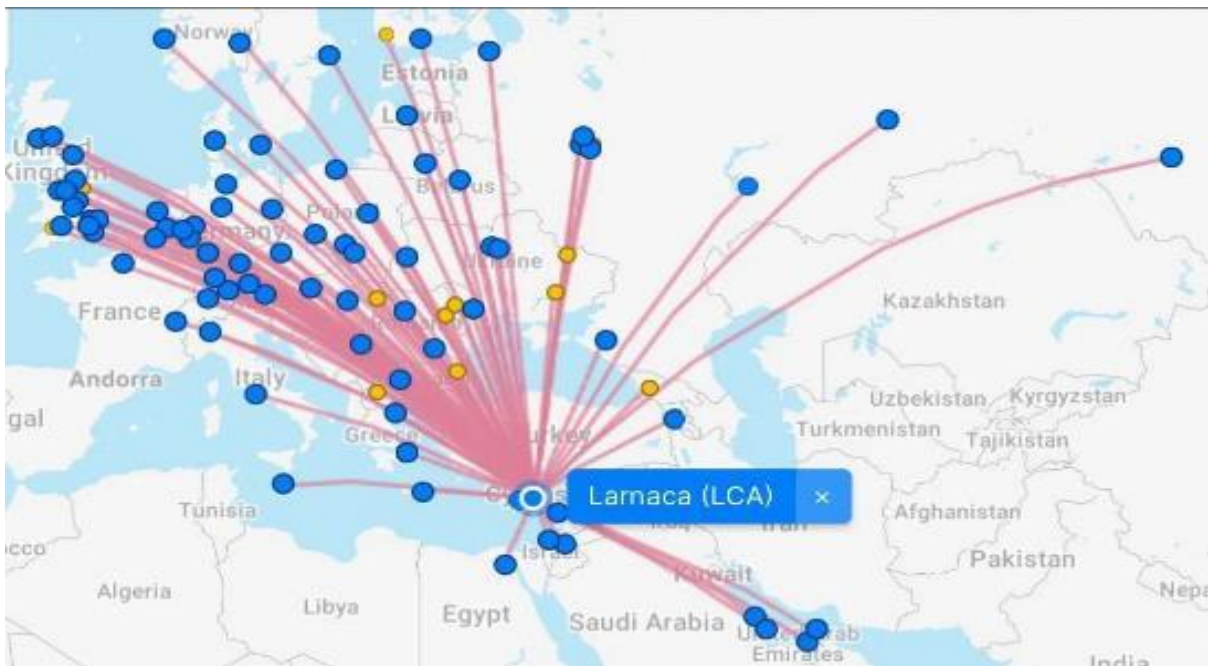


## GENERAL BENEFITS OF RELOCATING IN CYPRUS THROUGH THE LISTED OPTIONS

Cyprus is a Mediterranean gem located just minutes away from the Biblical Israel, the tip of the Egyptian peninsula and the archipelago of Greece. Cyprus has 2 modern International airports which operates direct flights to many European and Middle East cities making Cyprus a desirable and easily accessed destination.



By sea, Cyprus is also easily accessible via its top rated Marina in Limassol and the Marina in Larnaca. Also the new upcoming Agia Napa Marina is promising to be a newly top yachting destination ready to serve the discerning needs of international visitors and a luxury marina in Paphos is in the imminent future. Paphos Marina will have a capacity of 1.000 yachts and will contain more than 42.000 square meters of commercial and residential buildings.

**Limassol only 205 nautical miles away to Haifa and 240 nautical miles to Port of Ashdod.**

Cyprus is a top tourist destination for all seasons, and one of Europe's hot spots for expats thanks to its thriving economy and relaxed Mediterranean lifestyle. For this reason and not only, **Cyprus has large expat community**. The Island has the second highest percentage of foreign citizens in the EU. The biggest group of expats residing in Cyprus are British nationals but there are also significant large communities of Russians, Greek and other European and Middle East nationals.

**Key relocation benefits are listed below:**

- Cyprus is Member of European Monetary Union ensuring safety and stability for investors having extensive double tax treaty network with over 60 countries
- Attractive IP regime allowing tech companies to reduce taxes to 2.5% (the lowest in Europe)
- Company registration within 30 days
- Lowest Corporate Tax in Europe 12,5%
- No withholding Tax on dividends, inheritance or on the sales of shares
- Access to EU Directives
- Income tax exemption of 50% to new residents/employees with income of €55,000 and possible extension of tax exemption to 50% for investment in innovative companies by corporate investors.
- Increased discount on research and development expenses (equal to 120%)
- Possible extension of tax exemption to 50% for investment in innovative companies
- Eligible Companies can now employ third country nationals (working permit can last up to 3 years) and Employee's spouses are permitted to work or stay
- Registration with the Social insurance and benefits or the Cyprus health insurance benefit system (Gesys)

- Secure legal system – UK common-law system with freehold title deeds.
- Opportunity for INTERNATIONAL private banking services
- **One of the healthiest climate in the world with about 300 days of sunshine per year**
- **Low crime rate and safe environment without racial, sexist, religious or any other kind of discrimination (10<sup>th</sup> ranking position)**
- **The cleanest beaches in Europe according to the European Environmental Agency report made in 2021.**
- **High standard education and health system:**  
Cyprus offers world-class reputation for high-quality private health care in a technologically advanced environment, with 6 public hospitals and approximately 80 private clinics. Following the introduction of the EU Directive on Cross Border Healthcare in 2013, EU citizens are free to choose between a variety of healthcare solutions and treatment abroad, thus opening up further possibilities for Health and Wellness Tourism in Cyprus.
- **High rated schools with English-taught programs and close cooperation with universities from the UK/Germany and the US**  
Opportunity to study at universities in England, France and other countries. CYPRUS has the means to prepare your children and secure them a position to all major universities including the IVY LEAGUE and UK universities
- **Low tuition fees:** The Cyprus Universities are half less expensive than the UK.
- **Low cost of living:** Groceries, travel, rent or student hostel fees all come at a cost.

- Cyprus Government is continuously attracting new funds for investment and restructuration. The Cyprus Tomorrow plan is a combination of the €1.2 billion Recovery and Resilience Plan and the €1.8 billion Thaleia operational programme, which, based on studies, will mobilise another €1.4 billion in private investment. The “Cyprus – Tomorrow” plan is structured around five policy areas that involve public health and civil protection, the green transition, economic resilience and competitiveness, the digital transition, and the labor market, education and human capital reform.
- Cyprus' growth performance over the past five years has been exceptional and even exceeded expectations on a global scale. Cyprus's favorable Foreign Direct Investment Policy is open to both EU citizens and investors from third countries. Around 40 significant development projects on the island have rekindled international interest as a result of ongoing improvements in the macroeconomic and financial environment.
- Since 2015, successive credit rating upgrades and new incentives have drawn billions of dollars in foreign investment, with sizable inflows from the US, Asia, Russia, and the Middle East.